6/27/07 11:17:47 BK 562 PG 129 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

UTILITY EASEMENT

For and in consideration of One Dollar (\$1.00) cash in hand and other good and valuable consideration, the receipt of which is hereby acknowledged, I/We

Edison Bullard

do hereby grant unto the City of Hernando, Mississippi, a Mississippi Municipal Corporation, a perpetual easement with the right to install, construct, lay and thereafter use, maintain and inspect a sewer main installed as per this easement hereto, on, over and across the following described property in DeSoto County, Mississippi, to wit:

A 10 foot wide permanent easement for a proposed sewer main and a 5 foot wide permanent easement for a pressure sewer line to be installed by a contractor in conjunction with the City of Hernando along the west line of the Bullard property, as recorded in deed book 354 on page 418 in the DeSoto County Chancery Clerks office. This easement will run along the west line with the eastern right-of-way of existing Gwynn Road. Being located in the southwest quarter of Section 24; Township 2 South; Range 8 West.

Together with the right of ingress and egress over the grantors adjacent property during the construction phase of the project from the existing Gwynn Road to the easement area for the purpose which the above-mentioned rights are granted. The consideration recited herein shall constitute payment in full for the use of the easement area for the sewer main and pressure line. This agreement together with the provisions of this grant shall constitute a covenant running with the land for the benefit of the grantee, its successor, and assigns. The City will guarantee that no unreasonable damage will be done to the property by the Contractor for the project whether within or outside the easement area on the Bullard property.

| Witness my signature on the | his the 121L | day of June | , 2007. |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------|
| | Edis | B. L. J. | |
| STATE OF MISSISSIPPI, Personally appeared before State, aforesaid Edison Bu forgoing instrument for the official seal. This the | me, the undersigned aud llard, who acknowledge | thority in and for said that he signed and d | 1.12 |
| MISSIS MY Commission Expire NO EN | ISIPPI STATEMADE MOTARY PUBLI C MMISSION EXPIRES DEC 19, 2007 DTHRU STEGALL NOTARY SERVICE _ | Notary Estic | PUBLIC TO |
| Prepared By: Joe Lauderdal Grantor Address: 2244 Gw Grantee Address: 475 West | ynn Koad, Neshit MS 3 | 38651 | 20. Migrae 429-2780 |
| GRANTOR'S PHONE #: HM WK | - 662-429-3821 - N/A | GRANTEE S PHONE # | : HM - N/A WK - 662-429-9092 |

Kenny